

DISTRICT OF STEWART

2011 FIVE YEAR FINANCIAL PLAN BYLAW No. 852, 2011

A BYLAW FOR THE DISTRICT OF STEWART RESPECTING THE FIVE YEAR
FINANCIAL PLAN FOR THE PERIOD 2011 - 2015

The Council of the District of Stewart, in open meeting assembled, enacts as follows:

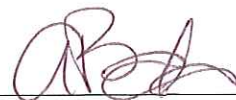
1. Schedule "A" attached hereto and made part of this Bylaw is hereby declared to be the Five Year Financial Plan of the District of Stewart for the period ending December 31st, 2015.
2. This Bylaw may be cited as "2011 FIVE YEAR FINANCIAL PLAN BYLAW NO. 852, 2011".

READ A FIRST TIME this 6th day of May, 2011.

READ A SECOND TIME this 6th day of May, 2011.

READ A THIRD TIME this 6th day of May, 2011.

FINALLY CONSIDERED AND ADOPTED this 9th day of May, 2011.




Mayor



Corporate Officer

DISTRICT OF STEWART FINANCIAL PLAN FOR THE YEARS 2011 - 2015
Schedule "A"

	2011	2012	2013	2014	2015
REVENUES					
Municipal Taxation & Grants in Lieu of Taxes	\$ 562,031	\$ 573,272	\$ 584,737	\$ 596,432	\$ 608,360
Sale of Services (Includes Water and Sewer Fees)	\$ 770,305	\$ 785,711	\$ 801,425	\$ 817,453	\$ 833,803
Grants ('12-'15 capital net of grants)	\$ 1,169,288	\$ 466,944	\$ 320,183	\$ 290,506	\$ 294,916
Other Revenue	\$ 991,807	\$ 15,103	\$ 15,405	\$ 15,713	\$ 16,028
TOTAL REVENUE	3,493,431	1,841,029	1,721,750	1,720,105	1,753,107
EXPENSES					
General Municipal	\$ 1,522,952	\$ 1,517,692	\$ 1,546,973	\$ 1,576,840	\$ 1,607,304
Amortization of Tangible Capital Assets	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Interest on debt	\$ 4,650	\$ 4,650	\$ 4,650	\$ 4,650	\$ 4,650
TOTAL EXPENSES	1,827,602	1,822,342	1,851,623	1,881,490	1,911,954
SURPLUS	1,665,829	18,687	-129,873	-161,385	-158,847
ADJUST FOR NON-CASH ITEMS					
Amortization	-300,000	-300,000	-300,000	-300,000	-300,000
ADJUST FOR CASH ITEMS NON-PSAB					
TCA expenditures ('12-'15 net of grants)	\$ 2,299,000	\$ 323,000	\$ 253,000	\$ 130,000	\$ 85,000
Debt Principle Payment	\$ 30,550	\$ 30,550	\$ 30,550	\$ 30,550	\$ 30,550
Debt Proceeds	\$ (350,000)	\$ -	\$ -	\$ -	\$ -
Transfer to (from) Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to (from) Operating Surplus	\$ (13,721)	\$ (34,863)	\$ (113,423)	\$ (21,935)	\$ 25,603
	1,665,829	18,687	-129,873	-161,385	-158,847
FINANCIAL PLAN BALANCE	0	0	0	0	0
CUMULATIVE OPERATING SURPLUS	986,279	951,416	837,993	816,058	841,661



 Mayor



 Corporate Officer